



Rebecca Hume

Lawyer

CAYMAN ISLANDS

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Rebecca Hume handles international judgment enforcement, fraud and asset tracing, insolvency litigation, complex commercial disputes with particular emphasis on private equity, hedge funds, and joint venture and partnership disputes.

Her practice covers both offshore and onshore regions, and she represents shareholders and other stakeholders in both solvent and insolvent liquidations. She also regularly represents clients in high-stakes shareholder disputes including dissenters' rights matters.

Ms. Hume represents interests in the Cayman Islands and the UK in disputes related to the financial services and insurance industries, among others. Working frequently with onshore co-counsel, particularly in the United States, Ms. Hume strategizes to find creative, multijurisdictional solutions to recover assets for clients who include trustees, investors, creditors, managers, and independent directors of distressed investment funds. She also advocates for financial institutions and governments.

Global Arbitration Review recognized Ms. Hume as a leading lawyer in asset recovery, describing her as a "dedicated professional" for her work in the Cayman Islands.

Admissions

- Attorney-at-law, Cayman Islands
- Solicitor, England & Wales
- Solicitor, British Virgin Islands

Education

- Nottingham Trent University, LLB
- Nottingham Trent University, LLM
- Joint Insolvency Exam Board, England & Wales

Accolades

Who's Who Legal, Asset Recovery 2019
Who's Who Legal, Thought Leaders - GIR 2019

Select Engagements

- Representation of the liquidating trustee of a brokerage firm relating to a Ponzi scheme involving US \$5 billion+ in investments. Acted as special counsel focused on clawback and director and officer claims of US \$300 million+ against debtors with assets located in onshore and offshore jurisdictions.

KOBRE & KIM

- Representation of a London-based investment firm in the contested restructuring of a European drilling company, involving dissenting investors who disputed the fair value of the shares under Section 238 of the Cayman Companies Law. The buyout of the firm's investment shares totaled approximately US \$500 million.
- Representation of the Bahamian receiver of UK-based insurance conglomerate in relation to issues over the validity of a security in the Cayman Islands.
- Representation of a beneficiary of a revocable offshore trust in Cayman Islands proceedings brought by the professional trustee in respect of parallel onshore (U.S.) proceedings.
- Representation of a government in enforcing judgments of US \$120 million+ against assets and defendants in multiple jurisdictions in the U.S., the Caribbean, and Asia.
- Advice to an Asian venture capital firm, in providing advice relating to inspector and liquidator appointments under Cayman law with respect to the takeover of a Chinese company.
- Representation of a major stakeholder relating to the liquidation of prominent Cayman-registration hedge fund valued at US \$500 million+.
- Representation of the liquidator of a corporate trustee relating to litigation commenced in the Cayman Islands involving two Cayman Islands trusts and allegations of fraud against one of the beneficiaries.
- Representation of a merchant bank in regard to their investment in a high-worth fund following the collapse of Bear Stearns.
- Representation of several limited partners in a shareholder dispute regarding a multimillion-dollar fund primarily invested in the Russian retail sector.
- Acting as expert on matters of Cayman law in a multimillion-dollar professional negligence action commenced in the U.S. arising out of Madoff.

Professional & Community Involvement

- Cayman Islands Law Society, Member
- Recovery and Insolvency Specialists Association (RISA), the Cayman Islands Chapter of INSOL, Director and Chair of the Board
- International Women's Insolvency & Restructuring Confederation (IWIRC), Caribbean Regional Director
- INSOL, Member
- American Bankruptcy Institute, Member
- R3 Association of Business Recovery Professionals, Member
- Law Society of England and Wales, Member

Publications & Presentations

KOBRE & KIM

- Speaker, "International Insolvency Regimes at a Crossroads: Choosing a Direction for Insolvency Law Reform" (ABI Winter Leadership Conference, Palm Springs, November 2017)
- Speaker, "Asset Protection Trusts: How to Make Them and How to Break Them" (Commercial Law League of America, NCBJ, Las Vegas, October 2017)
- Speaker, "Demystifying Bankruptcy and Litigation in the Cayman Islands" (IWIRC Leadership Conference, Cayman Islands, July 2017)
- Co-author, "Has EU Really Made Cross-Border Asset Preservation Easier?" (Law360, June 2017)
- Co-author, "Beating the Odds: Overcoming Jurisdictional Hurdles in Avoidance Claims Against Directors and Officers of Insolvent Companies" (INSOL World, May 2017)
- Speaker, "Enforcing or Defending Against High Value International Judgments and Arbitration Awards" (HNBA Corporate Counsel Conference, March 2017)
- Speaker, "Universalism is Dead: a Debate" (INSOL Sydney, Australia, March 2017)
- Speaker, "Keep Calm and Carry on Investing" (ABI Caribbean, Cayman Islands, February 2017)
- Speaker, "Treasure Islands: Demystifying Litigation and Asset Recovery in the Offshore Word" (Delaware State Bar Association, February 2017)
- Speaker, "Jurisdictional Issues in Cross-Border Fraud" (ABI Cross Border Programme, New York, November 2016)
- Co-author, "Home is Not Always Best - Importance of Forum to Maximize Asset Recovery" (INSOL World, November 2016)
- Co-author, "A Novel Strategy for Clawing Back Fund Distributions in Cayman" (Westlaw Journal, March 2015)
- Panelist, "Creditor Claims: Agreeing and Determining, Who is a Creditor?, Set Off, Netting Off, Contingent and Future Liabilities, the Appeal Process" (Recovery and Insolvency Specialists Association, Cayman Islands, May 2014)
- Co-author, "Insolvency and Restructuring — Cayman Islands" (Getting the Deal Through, 2012)
- Contributing author, The Restructuring Review —Fourth Edition (Law Business Research, 2012)
- Speaker, "Cross Border Insolvency Remedies in Fraud Recovery" (C5 Fraud, Asset Tracing & Recovery Forum, Miami, October 2012)

"The 'outstanding' Rebecca Hume is recognised by practitioners worldwide as an impressive asset recovery specialist who is both 'brilliant and sensible.'" — *Who's Who Legal*